



Home Assurance is a decreasing term life insurance and is underwritten by Transamerica Premier Life Insurance Company (Home Office - Cedar Rapids, IA). Benefits are paid to the beneficiary selected by the mortgagor. The mortgagor remains liable to pay the mortgage loan.

Life Insurance is not available in WA. Policy provisions and exclusions may vary from state to state. See policy ML1000IPM, master policy series ML1000GPM for complete details, terms, and conditions. Exclusions, limitations, and terms of availability apply to this coverage. For cost and complete details, contact your loan officer. Not for use in New York.

HA2.102  
AT1047229 (11/14)



## Mortgage Life Insurance

Protection you can count on



## Why take the risk?

Chances are, your home is your single greatest investment. In the event of your death, could your family continue to make the mortgage payments without your income or financial support?

## Eligible loan

Loan must be repayable over a period of at least 10 years but not more than 40 years.

## Maximum \$300,000 coverage

Home Assurance mortgage life insurance is term life insurance designed for today's homeowner. You may choose to insure your mortgage up to the lesser of your outstanding balance or the maximum issue limit of \$300,000. The coverage is designed to provide your beneficiary with an amount that can be used to help pay off or reduce your mortgage in the event of your death.\*

## Joint life coverage helps protect both of you

If you have a joint mortgage, be sure you are both protected with joint life coverage. Should either of you die, a benefit may be payable to help reduce or pay off your mortgage.\* A life benefit is payable upon the first to die. However, a benefit may be payable for both insureds if loss is from a common occurrence.

## Easy to apply

You and your co-mortgagor (if applying for joint coverage) must complete the application and be approved by the company. You may apply at any time

you meet the eligibility requirements. Ask your loan officer for an application.

## Premium payments that stay the same

Your premium is based on the coverage amount selected and your age at the time the coverage starts. Premium amounts will only change if changed for everyone in the financial institution.

## When does my coverage terminate?

Your insurance stops when:

- The date the Policy ends
- You do not pay the premiums that are due
- You reach the termination age
  - Age 70 for loans under \$50,000
  - Age 75 for loans \$50,000 - \$300,000
- You request termination of coverage in writing

Depending upon your state of residence, there may be additional events that prompt termination of coverage. Please see your loan officer for a complete listing of the termination provisions.

## Policy exclusions and limitations

Suicide within two years of the effective date of coverage. If you commit suicide, while sane or insane, within two years from your effective date of insurance under the policy, the only benefit payable will be the return of premiums paid.

***Misstatement of age can affect any benefit payable.***

\*The benefit will be paid to your financial institution if they hold your mortgage at the time of loss. The benefit payable will decrease monthly according to a 30-year amortization schedule if your original financing institution does not hold your mortgage at the time of loss. The benefit will be payable to the beneficiary you designated and your estate will remain liable for the outstanding mortgage.

## Act Today.

Why worry about having the funds available to help pay off your mortgage in the event of your death? Apply for the Home Assurance mortgage life insurance today.

